



# Periodic Report 2019

## Securities Regulations (Periodic and Immediate Reports), 5730-1970

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## Securities Regulations (Periodic and Immediate Reports), 5730-1970

## Regulation 11 – List of Investments in Subsidiaries and Affiliated Companies as at December 31, 2019

|  | Share No. on the Stock Exchange | Class of Share | Number of Shares | Par Value | Cost in Reported Amounts as at December 31, 2019* | Balance Sheet Value in Reported Amounts as at December 31, 2019* | Holding Rate ** |                  | Stock Exchange Closing Market Price as at December 31, 2019 |
|--|---------------------------------|----------------|------------------|-----------|---------------------------------------------------|------------------------------------------------------------------|-----------------|------------------|-------------------------------------------------------------|
|  |                                 |                |                  |           |                                                   |                                                                  | Of Capital      | Of Voting Rights |                                                             |
|  |                                 |                |                  | In NIS    | In NIS thousands                                  | In NIS thousands                                                 | In %            | In %             | In NIS thousands                                            |

## A. In shares and convertible capital notes

Subsidiaries and affiliated companies in Israel

|                                                     |                   |           |           |         |           |        |        |   |
|-----------------------------------------------------|-------------------|-----------|-----------|---------|-----------|--------|--------|---|
| Mercantile Discount Bank Ltd.                       | Ordinary A shares | 62,215    | 6,222     | 392,900 | 3,057,071 | 100.00 | 100.00 | - |
|                                                     | Ordinary B shares | 62,055    | 6,205     | -       | -         | -      | -      | - |
|                                                     | Ordinary shares   | 1,599     | 16        | -       | -         | -      | -      | - |
| Discount Leasing Ltd.                               | Ordinary shares   | 2,000,000 | 2,000,000 | 16,375  | 107,867   | 100.00 | 100.00 | - |
| Discount Manpikim Ltd.                              | Ordinary shares   | 8,000,000 | 8,000     | 66,588  | 63,313    | 100.00 | 100.00 | - |
| Discount Trust Ltd.                                 | Ordinary shares   | 1,250     | 1,250     | 1,243   | 27,380    | 100.00 | 100.00 | - |
| Discount Gemel Ltd.                                 | Ordinary shares   | 2,799,999 | 2,799,999 | 4,177   | 5,376     | 100.00 | 100.00 | - |
|                                                     | Founders shares   | 1         | 1         | -       | -         | -      | -      | - |
| Tafnit Discount Asset Management Ltd.               | Ordinary shares   | 876,812   | 876,812   | 1,267   | 18,548    | 69.00  | 69.00  | - |
| Discount Capital Ltd.                               | Ordinary shares   | 6,121,999 | 6,121,999 | 94,250  | 810,968   | 100.00 | 100.00 | - |
|                                                     | Founders shares   | 1         | 1         | -       | -         | -      | -      | - |
| Discount Mortgage Home Insurance Agency (2005) Ltd. | Ordinary shares   | 2,182     | 2,182     | -       | 1,638     | 100.00 | 100.00 | - |
| "Badal" Computer and Management Services Ltd.       | Ordinary shares   | 150,500   | 150,500   | 212,305 | 184,253   | 100.00 | 100.00 | - |
| Nidbach Real Estate and Investments Ltd.            | Ordinary shares   | 255,000   | 255,000   | 145,947 | 226,681   | 100.00 | 100.00 | - |
| Israel Discount Bank Nominee Company Ltd.           | Ordinary shares   | 5,000     | 1         | 31      | 1,293     | 100.00 | 100.00 | - |
| Smadar Nominee Company Ltd.                         | Ordinary shares   | 2         | -         | -       | -         | 100.00 | 100.00 | - |
| Raanan Nominee Company Ltd.                         | Ordinary shares   | 2         | -         | -       | -         | 100.00 | 100.00 | - |
| Shovrei B'niya Lekol Ltd.                           | Ordinary shares   | 100       | -         | -       | -         | 100.00 | 100.00 | - |
| Har Levy Properties Ltd.                            | Ordinary shares   | 11        | -         | -       | -         | 100.00 | 100.00 | - |
| Tzir Trading Company Ltd.                           | Ordinary shares   | 200       | -         | -       | -         | 100.00 | 100.00 | - |

\* Solely for direct holding.

\*\* Directly or indirectly.

## Securities Regulations (Periodic and Immediate Reports), 5730-1970

## Regulation 11 – List of Investments in Subsidiaries and Affiliated Companies as at December 31, 2019

|  | Share No. on the Stock Exchange | Class of Share | Number of Shares | Par Value | Cost in Reported Amounts as at December 31, 2019* | Balance Sheet Value in Reported Amounts as at December 31, 2019* | Holding Rate ** |                  | Stock Exchange Closing Market Price as at December 31, 2019 |
|--|---------------------------------|----------------|------------------|-----------|---------------------------------------------------|------------------------------------------------------------------|-----------------|------------------|-------------------------------------------------------------|
|  |                                 |                |                  |           |                                                   |                                                                  | Of Capital      | Of Voting Rights |                                                             |
|  |                                 |                |                  | In NIS    | In NIS thousands                                  | In NIS thousands                                                 | In %            | In %             | In NIS thousands                                            |

## A. In shares and convertible capital notes

## Subsidiaries and affiliated companies in Israel

|                                                   |                               |           |                        |         |           |        |        |   |  |
|---------------------------------------------------|-------------------------------|-----------|------------------------|---------|-----------|--------|--------|---|--|
| Israel Credit Cards Ltd.                          | Ordinary shares of NIS 0.0001 | 788,561   | 79                     | 391,950 | 1,449,186 | 71.83  | 79.00  | - |  |
|                                                   | Management A shares           | 56        | -                      | -       | -         | -      | -      | - |  |
|                                                   | Management B shares           | 1         | -                      | -       | -         | -      | -      | - |  |
| Casponet Ltd. <sup>(1)</sup>                      | Ordinary shares               | 1,000     | 1,000                  | -       | 3,750     | 20.00  | 20.00  | - |  |
| Bank Clearing Center Ltd.                         | Ordinary shares               | 6,250,000 | 6,250                  | 759     | 28,943    | 25.00  | 25.00  | - |  |
| Bank Safe Deposit Boxes Ltd.                      | Ordinary A shares             | 300,000   | 3,000                  | 4,313   | 678       | 50.00  | 50.00  | - |  |
| Automatic Banking Services Ltd.                   | Ordinary shares               | 8,000,000 | 800                    | 1,126   | 24,874    | 19.30  | 20.00  | - |  |
| HopOn Mobility Israel Ltd                         | Ordinary shares               | 4,000     | Not having a par value | 50      | 50        | 20.00  | 20/00  | - |  |
| Unitech Technologies Ltd.                         | Preferred shares              | 5,500     | 5,500                  | 12,294  | -         | 20.00  | 20.00  | - |  |
| FIMI 2001 Ltd.                                    |                               |           |                        |         |           | 20.00  | 20.00  |   |  |
| FIMI Israel Opportunity Fund L.P.                 | -                             | -         | -                      | 7,449   | -         | 20.00  | 20.00  | - |  |
| FIMI Opportunity Fund L.P.                        | -                             | -         | -                      | 5,516   | -         | 20.00  | 20.00  | - |  |
| Subsidiaries overseas                             |                               |           |                        |         |           |        |        |   |  |
| <b>Discount Bancorp Inc</b>                       | Ordinary shares               | 50,000    | \$ 5,000,000           | 914,816 | 3,724,193 | 100.00 | 100.00 |   |  |
| <b>Discount Reinsurance International Limited</b> | Ordinary shares               | 500,000   | \$ 500,000             | 2,243   | 21,366    | 100.00 | 100.00 |   |  |

\* Solely for direct holding.

\*\* Directly or indirectly.

Footnote:

(1) The Bank holds 10% of the capital and voting rights and Israel Credit Cards Ltd. holds 10% of the capital and voting rights.

## Securities Regulations (Periodic and Immediate Reports), 5730-1970

## Regulation 11 – List of Investments in Subsidiaries and Affiliated Companies as at December 31, 2019

|  | Share No. on the Stock Exchange | Class of Share | Number of Shares | Par Value | Cost in Reported Amounts as at December 31, 2019* | Balance Sheet Value in Reported Amounts as at December 31, 2019* | Holding Rate ** |                  |
|--|---------------------------------|----------------|------------------|-----------|---------------------------------------------------|------------------------------------------------------------------|-----------------|------------------|
|  |                                 |                |                  |           |                                                   |                                                                  | Of Capital      | Of Voting Rights |
|  |                                 |                |                  |           |                                                   |                                                                  | In %            | In %             |

**A. In shares and convertible capital notes****Investee companies of Mercantile Discount Bank Ltd.**

|                                       |                 |         |         |  |  |        |        |
|---------------------------------------|-----------------|---------|---------|--|--|--------|--------|
| Marbit Insurance Agency (1996) Ltd.   | Ordinary shares | 100     | 100     |  |  | 100.00 | 100.00 |
| Tafnit Discount Asset Management Ltd. | Ordinary shares | 876,812 | 876,812 |  |  | 31.00  | 31.00  |
| Munizipal Hanpakot Ltd                | Ordinary shares | 1,000   | 1       |  |  | 100.00 | 100.00 |
| Mercantile Hanpakot Ltd.              | Ordinary shares | 100,000 | 10,000  |  |  | 100.00 | 100.00 |

**Investee companies of Discount Capital Ltd.**

|                                                               |                 |           |           |  |  |        |        |
|---------------------------------------------------------------|-----------------|-----------|-----------|--|--|--------|--------|
| I.F. The International Fund (Advisors) Ltd. <sup>(3)</sup>    | Ordinary shares | 100       | 100       |  |  | 100.00 | 100.00 |
| Discount Underwriting and Issuing Ltd.                        | Ordinary shares | 4,773,697 | 4,773,697 |  |  | 55.00  | 55.00  |
| D.C.M. Venture Management Ltd.                                | Ordinary shares | 100       | 100       |  |  | 100.00 | 100.00 |
| Menif - Financial Services Ltd.                               | Ordinary shares | 19,600    | 196       |  |  | 19.60  | 20.00  |
| Ginegar Plastic Products Ltd.                                 | Ordinary shares | 2,299,000 | 22,990    |  |  | 15.15  | 15.15  |
| Golden Gate Management Company (G.G.B.F.) Ltd. <sup>(3)</sup> | Ordinary shares | 85        | 85        |  |  | 85.00  | 85.00  |
| Rav Ofek Ltd.                                                 | Ordinary shares | 2,019     | 2,019     |  |  | 19.90  | 20.00  |
| Vitalife Life Sciences Ltd.                                   | Ordinary shares | 1,000     | 10        |  |  | 20.00  | 20.00  |

**Investee companies of Israel Credit Cards Ltd.**

|                                                                  |                 |         |         |  |  |        |        |
|------------------------------------------------------------------|-----------------|---------|---------|--|--|--------|--------|
| Diners Club Israel Ltd.                                          | Ordinary shares | 10,000  | 10,000  |  |  | 100.00 | 100.00 |
| Diners Club Israel Ltd.                                          | Preferred       | 1       | 10      |  |  |        |        |
| Diners (Financing) Ltd. <sup>(2)</sup>                           | Ordinary shares | 1,000   | 1,000   |  |  | 100.00 | 100.00 |
| CAL (Financing) Ltd.                                             | Ordinary shares | 100,000 | 100,000 |  |  | 100.00 | 100.00 |
| D.K. Credit Management and Marketing Company Ltd. <sup>(3)</sup> | Ordinary shares | 19,999  | 20      |  |  | 100.00 | 100.00 |
| Iatzil Finance Ltd.                                              | Ordinary shares | 100,000 | 1,000   |  |  | 100.00 | 100.00 |
|                                                                  | Deferred        | 14,285  | 143     |  |  | 100.00 | 100.00 |
| Casponet Ltd. <sup>(1)</sup>                                     |                 |         |         |  |  |        |        |
| CAL (Deposits) Ltd.                                              | Ordinary shares | 1,000   | 1,000   |  |  | 100.00 | 100.00 |
| Shlomo C.A.L Ltd.                                                | Ordinary shares | 2,000   | 2,000   |  |  | 20.00  | 20.00  |

\* Solely for direct holding.

\*\* Directly or indirectly.

Footnotes:

(1) See above under the Bank's direct holding.

(2) A subsidiary of Diners Club Israel Ltd.

(3) In voluntary liquidation.

## Securities Regulations (Periodic and Immediate Reports), 5730-1970

## Regulation 11 – List of Investments in Subsidiaries and Affiliated Companies as at December 31, 2019

|  | Share No. on the Stock Exchange | Class of Share | Number of Shares | Par Value | Cost in Reported Amounts as at December 31, 2019* | Balance Sheet Value in Reported Amounts as at December 31, 2019* | Holding Rate ** |                  |
|--|---------------------------------|----------------|------------------|-----------|---------------------------------------------------|------------------------------------------------------------------|-----------------|------------------|
|  |                                 |                |                  |           |                                                   |                                                                  | Of Capital      | Of Voting Rights |
|  |                                 |                |                  |           |                                                   |                                                                  | In %            | In %             |
|  |                                 |                |                  | In NIS    | In NIS thousands                                  | In NIS thousands                                                 | In %            | In %             |

## A. In shares and convertible capital notes

Investee companies of Discount Bancorp Inc.

|                                                |                  |         |            |  |  |        |        |
|------------------------------------------------|------------------|---------|------------|--|--|--------|--------|
| Israel Discount Bank of New York U.S.A.        | Ordinary shares  | 752,589 | 75,258,900 |  |  | 100.00 | 100.00 |
| IDB Leasing Inc. <sup>(1)</sup>                | Ordinary shares  | 2,000   | 200,000    |  |  | 100.00 | 100.00 |
| IDB Real Estate Holdings Inc. <sup>(1)</sup>   | Ordinary shares  | 20      | 100        |  |  | 100.00 | 100.00 |
| IDBNY Realty (Delaware) Inc. <sup>(1)(2)</sup> | Ordinary shares  | 1,000   | 10         |  |  | 100.00 | 100.00 |
|                                                | Preferred shares | 1,000   | 1,000,000  |  |  |        |        |
| IDB Capital Corp. <sup>(1)</sup>               | Ordinary shares  | 10,000  | 1,000,000  |  |  | 100.00 | 100.00 |
| IDB Realty LLC <sup>(2)</sup>                  | Ordinary shares  | 1,000   | 10         |  |  | 100.00 | 100.00 |
|                                                | Preferred shares | 1,000   | 1,000,000  |  |  |        |        |
| DB Properties, Inc.                            | Ordinary shares  | 6,000   | 300,000    |  |  | 100.00 | 100.00 |

\* Solely for direct holding.

\*\* Directly or indirectly.

Footnotes:

(1) Subsidiary of Israel Discount Bank of New York.

(2) Subsidiary of IDBNY Delaware (Realty) Inc.

## Securities Regulations (Periodic and Immediate Reports), 5730-1970

## Regulation 11 – List of Investments in Subsidiaries and Affiliated Companies as at December 31, 2019

| Class | Par Value | Balance     | Linkage | Interest | Year of   |
|-------|-----------|-------------|---------|----------|-----------|
|       |           | Sheet Value |         |          |           |
|       |           | as at       | Terms   | Rate     | Final     |
|       | In NIS    | December    |         |          | Repayment |
|       |           | 31, 2019    |         |          |           |
|       |           | In NIS      |         |          |           |
|       |           | thousands   |         |          |           |

## B. In debt notes and subordinated debentures (not listed on the stock exchange)

|                                       |                                          |             |         |            |         |           |
|---------------------------------------|------------------------------------------|-------------|---------|------------|---------|-----------|
| Tafnit Discount Asset Management Ltd. | Perpetual capital notes                  | 2,650,000   | 8,636   | CPI-linked | 0%-2.9% | Perpetual |
|                                       |                                          |             |         |            |         | No        |
|                                       |                                          |             |         |            |         | repayment |
| Discount Capital Ltd.                 | Subordinated capital note <sup>(1)</sup> | 720,781,000 | 720,781 | Unlinked   | -       | date      |
| Israel Credit Cards Ltd.              | Subordinated debenture                   | 6,000,000   | 6,001   | Unlinked   | 6.17%   | 2020      |
| Israel Credit Cards Ltd.              | Subordinated debenture                   | 21,600,000  | 22,086  | Unlinked   | 3.50%   | 2022      |
| Mercantile Discount Bank Ltd.         | Subordinated debenture                   | 80,000      | 345,549 | CPI-linked | 4.00%   | 2021      |

Footnote:

(1) As resolved by the Bank's Board of Directors on August 26, 2008, the loans granted to this company under a facility agreement from March 2007 were converted into capital notes, which are unlinked and non-interest bearing, for a period of at least 5 years.

## C. Loan balances

|                                 | Balance as | Linkage    | Interest    | Year of     |
|---------------------------------|------------|------------|-------------|-------------|
|                                 |            |            |             |             |
|                                 | 31, 2019   | Terms      | Rate        | Final       |
|                                 | In NIS     |            |             | Repayment   |
|                                 | thousands  |            |             |             |
| Menif - Financial Services Ltd. | 84         | CPI-linked | 5%          | Not yet set |
| HopOn Mobility Israel Ltd       | 600        | Unlinked   | No interest | 2024        |

## Securities Regulations (Periodic and Immediate Reports), 5730-1970

## Regulation 12 – Details of the Changes in Subsidiaries and Affiliated Companies in 2019

| <b>(In NIS, unless otherwise stated)</b> |                                                    |                                                |                                         |                            |                                                |
|------------------------------------------|----------------------------------------------------|------------------------------------------------|-----------------------------------------|----------------------------|------------------------------------------------|
| <b>Date of change</b>                    | <b>Essence of the change</b>                       | <b>Company name</b>                            | <b>Change in type of the investment</b> | <b>Change in par value</b> | <b>Ownership change *<br/>In NIS thousands</b> |
| June 2019                                | Sale of shares                                     | Automated Banking Services Ltd                 | Ordinary shares                         | <b>In NIS</b>              |                                                |
| December 2019                            | Purchase of shares                                 | HopOn Mobility Israel Ltd                      | Ordinary shares                         |                            |                                                |
| December 2019                            | Owners' loans                                      | HopOn Mobility Israel Ltd                      | Owners' loans                           |                            |                                                |
| February 26, 2018                        | Voluntary liquidation                              | Golden Gate management Company (G.G/zb.F.) Ltd | Ordinary shares                         |                            | 85                                             |
| March 21, 2018                           | Voluntary liquidation                              | First Israel Mezzanine Investors Ltd           | Ordinary shares                         |                            | 5,8801                                         |
| December 2019                            | was added in the merger of Municipal Bank with MDB | Municipal Hanpakot Ltd                         | Ordinary shares                         |                            |                                                |



## Securities Regulations (Periodic and Immediate Reports), 5730-1970

## Regulation 13 – List of Profits of Subsidiaries and Affiliated Companies and the Bank's Income Therefrom in 2019

(In NIS thousands, unless otherwise stated)

|                                                            | Profit (Loss) Reported<br>by the Company for<br>2019 |                             | Income Received or Accrued in 2019 |                         |                                                                |                        |                              |
|------------------------------------------------------------|------------------------------------------------------|-----------------------------|------------------------------------|-------------------------|----------------------------------------------------------------|------------------------|------------------------------|
|                                                            | Before<br>Tax                                        | After<br>Tax <sup>(1)</sup> | Dividend                           | Manage-<br>ment<br>Fees | Interest,<br>Linkage<br>Differences<br>and Finan-<br>cing Fees | Oper-<br>ating<br>Fees | Other<br>Operating<br>Income |
| Subsidiaries and affiliated companies in Israel            |                                                      |                             |                                    |                         |                                                                |                        |                              |
| Mercantile Discount Bank Ltd.                              | 467,000                                              | 305,000                     | -                                  | 1,827                   | 6,530                                                          | -                      | 43,559                       |
| Discount Leasing Ltd.                                      | (1,223)                                              | (1,291)                     | -                                  | 1,004                   | -                                                              | -                      | -                            |
| Discount Manpikim Ltd.                                     | 878                                                  | 297                         | -                                  | 840                     | --                                                             | -                      | -                            |
| Discount Trust Ltd.                                        | (966)                                                | (966)                       | -                                  | 136                     | -                                                              | -                      | -                            |
| Discount Gemel Ltd.                                        | 4                                                    | 4                           | -                                  | -                       | -                                                              | -                      | -                            |
| Tafnit Discount Asset Management Ltd.                      | 13,573                                               | 9,140                       | -                                  | -                       | 213                                                            | -                      | 597                          |
| Discount Capital Ltd.                                      | 86,799                                               | 78,208                      | -                                  | -                       | -                                                              | -                      | -                            |
| Discount Mortgage Home Insurance<br>Agency (2005) Ltd. (4) | 4,498                                                | 2,960                       | 2,837                              | 539                     | -                                                              | -                      | -                            |
| "Badal" Computer and Management Services Ltd.              | 762                                                  | 228                         | -                                  | -                       | -                                                              | -                      | -                            |
| Nidbach Real Estate and Investments Ltd.                   | 24,392                                               | 18,336                      | -                                  | 2,309                   | -                                                              | -                      | -                            |
| Israel Discount Bank Nominee Company Ltd.                  | 224                                                  | 148                         | 12,000                             | 948                     | -                                                              | -                      | -                            |
| Smadar Nominee Company Ltd.                                | -                                                    | -                           | -                                  | -                       | -                                                              | -                      | -                            |
| Raanan Nominee Company Ltd.                                | -                                                    | -                           | -                                  | -                       | -                                                              | -                      | -                            |
| Shovrei B'niya Lekol Ltd.                                  | -                                                    | -                           | -                                  | -                       | -                                                              | -                      | -                            |
| Har Levy Properties Ltd.                                   | -                                                    | -                           | -                                  | -                       | -                                                              | -                      | -                            |
| Tzir Trading Company Ltd.                                  | -                                                    | -                           | -                                  | -                       | -                                                              | -                      | -                            |
| Israel Credit Cards Ltd.                                   | 276,000                                              | 201,000                     | 143,662                            | -                       | 14,092                                                         | 122,720                | -                            |
| Casponet Ltd.                                              | 25,549                                               | 19,673                      | 900                                | -                       | -                                                              | -                      | -                            |
| Bank Clearing Center Ltd.                                  | 14,466                                               | 11,357                      | -                                  | -                       | -                                                              | -                      | -                            |
| Bank Safe Deposit Boxes Ltd.                               | -                                                    | -                           | -                                  | -                       | -                                                              | -                      | -                            |
| HopOn Mobility Israel Ltd                                  | -                                                    | -                           | -                                  | -                       | -                                                              | -                      | -                            |
| Unitech Technologies Ltd.                                  | -                                                    | -                           | -                                  | -                       | -                                                              | -                      | -                            |
| Subsidiaries overseas                                      |                                                      |                             |                                    |                         |                                                                |                        |                              |
| .Discount Bancorp Inc                                      | 126,826\$                                            | 100,199\$                   | 15,915                             | -                       | 16,193                                                         | -                      | -                            |
| Discount Reinsurance International Limited                 | (4,560)\$                                            | (4,560)\$                   | -                                  | -                       | -                                                              | -                      | -                            |

Footnote:

(1) Including profit from extraordinary operations, and net of outside shareholders' rights.

## Securities Regulations (Periodic and Immediate Reports), 5730-1970

## Regulation 13 – List of Profits of Subsidiaries and Affiliated Companies and the Bank's Income Therefrom in 2019

(In NIS thousands, unless otherwise stated)

|                                                                  | Profit (Loss) Reported<br>by the Company for<br>2018                  |                             | Income Received or Accrued in 2018 |                         |                                                                |                        |                              |
|------------------------------------------------------------------|-----------------------------------------------------------------------|-----------------------------|------------------------------------|-------------------------|----------------------------------------------------------------|------------------------|------------------------------|
|                                                                  | Before<br>Tax                                                         | After<br>Tax <sup>(1)</sup> | Dividend                           | Manage-<br>ment<br>Fees | Interest,<br>Linkage<br>Differences<br>and Finan-<br>cing Fees | Oper-<br>ating<br>Fees | Other<br>Operating<br>Income |
| Investee companies of Mercantile Discount Bank Ltd.              |                                                                       |                             |                                    |                         |                                                                |                        |                              |
| Marbit Insurance Agency (1996) Ltd.                              | Included in the financial statements of Mercantile Discount Bank Ltd. |                             |                                    |                         |                                                                |                        |                              |
| Tafnit Discount Asset Management Ltd.                            | Included in the financial statements of Mercantile Discount Bank Ltd. |                             |                                    |                         |                                                                |                        |                              |
| Municipal Hanpakot Ltd                                           | Included in the financial statements of Mercantile Discount Bank Ltd. |                             |                                    |                         |                                                                |                        |                              |
| Mercantile Hanpakot Ltd.                                         | Included in the financial statements of Mercantile Discount Bank Ltd. |                             |                                    |                         |                                                                |                        |                              |
| Investee companies of Discount Capital Ltd.                      |                                                                       |                             |                                    |                         |                                                                |                        |                              |
| I.F. The International Fund (Advisors) Ltd.                      | Included in the financial statements of Discount Capital Ltd.         |                             |                                    |                         |                                                                |                        |                              |
| Discount Underwriting and Issuing Ltd.                           | Included in the financial statements of Discount Capital Ltd.         |                             |                                    |                         |                                                                |                        |                              |
| D.C.M. Venture Management Ltd.                                   | Included in the financial statements of Discount Capital Ltd.         |                             |                                    |                         |                                                                |                        |                              |
| Menif - Financial Services Ltd.                                  | Included in the financial statements of Discount Capital Ltd.         |                             |                                    |                         |                                                                |                        |                              |
| Ginegar Plastic Products Ltd.                                    | Included in the financial statements of Discount Capital Ltd.         |                             |                                    |                         |                                                                |                        |                              |
| Rav Ofek Ltd.                                                    | Included in the financial statements of Discount Capital Ltd.         |                             |                                    |                         |                                                                |                        |                              |
| Vitalife Life Sciences Ltd.                                      | Included in the financial statements of Discount Capital Ltd.         |                             |                                    |                         |                                                                |                        |                              |
| Investee companies of Israel Credit Cards Ltd.                   |                                                                       |                             |                                    |                         |                                                                |                        |                              |
| Diners Club Israel Ltd.                                          | Included in the financial statements of Israel Credit Cards Ltd.      |                             |                                    |                         |                                                                |                        |                              |
| Diners (Financing) Ltd. <sup>(2)</sup>                           | Included in the financial statements of Israel Credit Cards Ltd.      |                             |                                    |                         |                                                                |                        |                              |
| CAL (Financing) Ltd.                                             | Included in the financial statements of Israel Credit Cards Ltd.      |                             |                                    |                         |                                                                |                        |                              |
| D.K. Credit Management and Marketing Company Ltd. <sup>(3)</sup> | Included in the financial statements of Israel Credit Cards Ltd.      |                             |                                    |                         |                                                                |                        |                              |
| Iatzil Finance Ltd.                                              | Included in the financial statements of Israel Credit Cards Ltd.      |                             |                                    |                         |                                                                |                        |                              |
| Iatzil Factoring Ltd.                                            | Included in the financial statements of Israel Credit Cards Ltd.      |                             |                                    |                         |                                                                |                        |                              |
| Casponet Ltd. <sup>(1)</sup>                                     | Included in the financial statements of Israel Credit Cards Ltd.      |                             |                                    |                         |                                                                |                        |                              |
| CAL (Deposits) Ltd.                                              | Included in the financial statements of Israel Credit Cards Ltd.      |                             |                                    |                         |                                                                |                        |                              |
| Shlomo C.A.L Ltd.                                                | Included in the financial statements of Israel Credit Cards Ltd.      |                             |                                    |                         |                                                                |                        |                              |
| Investee companies of Discount Bancorp Inc.                      |                                                                       |                             |                                    |                         |                                                                |                        |                              |
| Israel Discount Bank of New York                                 | Included in the financial statements of Discount Bancorp Inc.         |                             |                                    |                         |                                                                |                        |                              |
| IDBNY Leasing Inc.                                               | Included in the financial statements of Discount Bancorp Inc.         |                             |                                    |                         |                                                                |                        |                              |
| IDBNY Realty (Delaware) Inc.                                     | Included in the financial statements of Discount Bancorp Inc.         |                             |                                    |                         |                                                                |                        |                              |
| IDB Capital Corp.                                                | Included in the financial statements of Discount Bancorp Inc.         |                             |                                    |                         |                                                                |                        |                              |
| DB Properties Inc                                                | Included in the financial statements of Discount Bancorp Inc.         |                             |                                    |                         |                                                                |                        |                              |

Footnote:

(1) Including profit from extraordinary operations, and net of outside shareholders' rights.

## Securities Regulations (Periodic and Immediate Reports), 5730-1970

### Regulation 14 – Classification of Balances of Credit to the Public Under the Bank's Responsibility

See Notes 13 and 31 to the financial statements.

### Regulation 20 – Trading on the Stock Exchange

No securities were listed for trading on the Stock Exchange in 2019; neither was trading in securities of the Bank discontinued on the Stock Exchange.

### Regulation 21 – Remuneration to Interested Parties and to Senior Officers

1. For details of the remuneration of the Chairman of the Board of Directors and of senior officers, see pages 301-304 of the English translation of the report on corporate governance, audit and additional information regarding the business of the banking corporation and the management thereof.
2. For details of amounts paid in 2019 to key management personnel, see Note 35 C on page 277 of the English translation of the financial statements.

### Regulation 21 A – Control of the Corporation

With effect from December 3, 2013, the Bank is defined as a banking corporation having no core controlling interest, and there are no shareholders who are defined as a controlling shareholder of the Bank.

For details regarding control of the corporation, see the section on control of the Bank on page 307 of the English translation of the report on corporate governance, audit and additional information regarding the business of the banking corporation and the management thereof.

### Regulations 24 (a) and 24 (b) – The Shares and Other Securities Held by Each of the Corporation's Interested Parties in the Corporation and/or in an Investee Company of the Corporation, if its Operations are Material for the Corporation, on a Date as Close as Possible to the Reporting Date

See the immediate report regarding the status of holdings of interested parties and senior officers dated December 31, 2019, published on January 7, 2020 (reference no.: 2020-01-003067).

On January 22, 2020, Clal Insurance Enterprises Holdings Ltd. became an interested party in the Bank. For additional details, see the immediate report published on January 26, 2020 (Ref. No. 2020-01-008599).

The abovementioned items are included by way of reference to the information included in the said reports

### Regulation 24 A – Authorized Share Capital, Issued Capital and Convertible Securities

For details regarding the authorized and issued capital of the corporation and the convertible securities of the corporation, see Note 24 to the financial statements.

### Regulation 24 B – Shareholders' Register of the Corporation

For details regarding the shareholders' register of the corporation, see the immediate report dated August 8, 2018 (reference no.: 2018-01-074466). The mention of this report constitutes the inclusion by way of reference of the information included therein.

### Regulation 25 A – Registered Address

The registered address: 23 Yehuda Halevi St., Tel Aviv 6513601, Israel

Email address: co.secretary@discountbank.co.il

Telephone: +972-3-5145582

Fax: +972-3-5171674

## Securities Regulations (Periodic and Immediate Reports), 5730-1970

## Regulation 26 – Directors of the Corporation

| Directors name                                                                                    | Shaul Kobrinsky ,                                                                                                           | Iris Avner                                                                                                                                                                   | Aharon Abramovich                                                                                       | Reuven Adler                                                                                                           | Yodfat Harel-Buchris                                                                                                                                                           | Prof. Shalom Hochman                                                                                                                                                                                           |
|---------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Date on which the term of office as Director began                                                | December 11, 2017 (initially appointed on December 11, 2014, and appointed as Chairman of the Board since December 3, 2018) | March 22, 2018                                                                                                                                                               | October 30, 2017                                                                                        | August 1, 2018                                                                                                         | February 15, 2019 (initially appointed on February 15, 2016)                                                                                                                   | August 1, 2018                                                                                                                                                                                                 |
| I.D.                                                                                              | 051638484                                                                                                                   | 059240481                                                                                                                                                                    | 0050848457                                                                                              | 67639740                                                                                                               | 029340288                                                                                                                                                                      | 042067348                                                                                                                                                                                                      |
| Birth date                                                                                        | November 7, 1952                                                                                                            | March 5, 1965                                                                                                                                                                | August 4, 1951                                                                                          | May 7, 1949                                                                                                            | May 11, 1972                                                                                                                                                                   | April 26, 1947                                                                                                                                                                                                 |
| Address of addressing court of law papers                                                         | 25, Pesakh Yifhar Street, Herzliyah 4641513                                                                                 | 9, HaMa'avak Street, Givataim 5352305                                                                                                                                        | 1, Sheshet Hayamim Street, Mevaseret Zion 9073001                                                       | 6, Rabbi Neriyah Street, Petach Tikvah 4975206                                                                         | 1 Nataf Street, Ramat Hasharon 4704054                                                                                                                                         | 5, Aryeh Pasternak Street, tel Aviv 6920505                                                                                                                                                                    |
| Nationality                                                                                       | Israeli                                                                                                                     | Israeli                                                                                                                                                                      | Israeli                                                                                                 | Israeli                                                                                                                | Israeli and Dutch                                                                                                                                                              | Israeli and American                                                                                                                                                                                           |
| Membership in the Board of Directors Committees                                                   | Chairman of the Credit Committee; Chairman of the Resources Committee; Technology and Innovation Committee                  | Audit committee; Credit Committee; Technology and Innovation Committee; Risk management committee                                                                            | Chairman of the Remuneration committee; Audit committee; Resources Committee; Risk management committee | Audit committee; Remuneration committee; Risk management committee; Resources Committee                                | Chairman of the Technology and Innovation Committee; Credit Committee; Resources Committee                                                                                     | Audit committee; Remuneration committee; Credit committee                                                                                                                                                      |
| External Director as defined in the Companies Act                                                 | No                                                                                                                          | No                                                                                                                                                                           | Yes                                                                                                     | No                                                                                                                     | No                                                                                                                                                                             | Yes                                                                                                                                                                                                            |
| Independent Director as defined in the Companies Act                                              | No                                                                                                                          | Yes                                                                                                                                                                          | Yes                                                                                                     | No                                                                                                                     | No                                                                                                                                                                             | Yes                                                                                                                                                                                                            |
| External Director according to Directive No. 301 to Proper Conduct of Banking Business Directives | Yes                                                                                                                         | Yes                                                                                                                                                                          | No                                                                                                      | No                                                                                                                     | No                                                                                                                                                                             | No                                                                                                                                                                                                             |
| Accounting and financial expertise as well as professional qualifications                         | Yes                                                                                                                         | Yes                                                                                                                                                                          | Yes                                                                                                     | Yes                                                                                                                    | Yes                                                                                                                                                                            | Yes                                                                                                                                                                                                            |
| Employee of the Bank, a subsidiary, related company or of an interested party of the Bank         | No                                                                                                                          | No                                                                                                                                                                           | No                                                                                                      | No                                                                                                                     | No                                                                                                                                                                             | No                                                                                                                                                                                                             |
| Education                                                                                         | Academic education Bachelor of Economics, Tel Aviv University                                                               | Academic education Master of Business Administration from the Tel Aviv University; Bachelor of Economics and International Relations from the Hebrew University in Jerusalem | Academic education Bachelor of Law, the Hebrew University Jerusalem                                     | Academic Master of Law from the Bar Ilan University; Bachelor of Economics and Accounting from the Tel Aviv University | Academic education Master in Business Administration, University of Bradford; Bachelor in Social Sciences – governance, communication and administration, Bar-Ilan University. | Academic Ph.D. in Business Administration from the University of Toronto; Master of Business Administration from the Hebrew University, Jerusalem; Bachelor of Economics from the Hebrew University, Jerusalem |
| Professional diploma                                                                              |                                                                                                                             | Associate's Degree in Mediation and Business Reconciliation, Lahav Executive Education, Tel-Aviv University; Associate's Degree in finance                                   | Certified lawyer                                                                                        | Accountant                                                                                                             | Business Administration Seminar – Mergers and Acquisitions – Capital Raising in Japan, at the Israel Export Institute; directors in practice course, the Israel                |                                                                                                                                                                                                                |

## Securities Regulations (Periodic and Immediate Reports), 5730-1970

|                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
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|                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | (Specializing in raising capital in the United States), the Israel Export Institute                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                              | Management Center; a basic mediation course, Gome Center; business and intra-organizational mediation course, Gome Center; advanced management course, Harvard University                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Occupation in the last 5 years and details of the corporations in which he/she serves as Director</b> | President & CEO of Novolog (Pharm-UP 1966) Ltd. (December 2010 – June 2017); Chairman of the board of Novolog (Pharm-Up 1966) Ltd. ( July 2017 – December 2017); Active Chairman of the board of Trialog – Clinical Trials Ltd. ( December 2010 - December 2017); Owner, CEO and Director of Shachar-Haguy Holdings (2003) Ltd. (Since 2003); Owner, CEO and Director of Shachar-Haguy Ltd. (since January 1999) (Private company owned by him for business consulting); Chairman of the antitrust committee of the Manufacturers Association of Israel (MAI) (2005 – May 21, 2015); | Managing Partner of Mustang Mezzanine Fund (October 2008 - March 2015); CEO of Nika Holdings Ltd. (since March 2015); independent Director in Tower Semiconductors (since June 2016); external Director in Brand Industries Ltd. (August 2016 - August 18, 2019); external Director in Rotstein Real Estate Ltd. (since August 2016); external Director in Amir Marketing and Investments in Agriculture Ltd. (since May 2017); external Director in Trendline Information and Communication Services Ltd. (March 2017 - April 30, 2018); business consultant in the economic management of Kfar Blum Kibbutz (April 2015 - February 2018). | Director of Glilot Capital Investment G.P. Ltd. (2011 – August 2018); Director of Glilot Capital (M.C.) Ltd. (2011 – August 2018); Director of Israel Museum (since 2009); Director of the National Library (since 2009); Director of the Peer Review Institute of the Institute of Certified Public Accountants in Israel (2013 - December 11, 2017); Partner at Lipa Meir Law Offices (2009 – October 29, 2017); Director of Solebit Labs (2014 – June 21, 2017); Director of Genesis Prize Foundation (2012 - October 4, 2018); Chairman of the Provident and Pension Fund of the Jewish Agency Employees Management Company (2014 - October 29, 2017); Chairman of the Provident Fund of the Jewish Agency Employees Management Company (2007) Ltd. (2014 - October 29, 2017); Chairman of the Board of Directors of Massa: a project for the encouragement of long-term plans in Israel for young persons of the Jewish people (May 2009 - May 2017); member of the Board of Trustees of the Hebrew University (2014 - August 14, 2018); member of the Board of Trustees and Chairman of the Board of Directors of the Executive | Head of the banking and finance group at Kesselman & Kesselman, Certified Public Accountants (December 2012 – December 2017); Member of the Board of Trustees and the Standing Committee of Bar-Ilan University (since 2012) | Consultant at Blumberg Capital (Israel) Ltd. (since June 1, 2019); Managing Director of Blumberg Capital (Israel) Ltd. (October 2018 – May 31, 2019); Director on behalf of Blumberg Capital (Israel) Ltd. in the following companies: Namogoo (since May 16, 2019), Cyber Hunters Ltd. (since September 22, 2019), Databand.ai Ltd. (since May 15, 2019), Cybellum Technologies Ltd. (since August 13, 2019), Automize Ltd. (since December 10, 2019), Nuweba Labs Ltd. (since November 28, 2019) and Da 3 u Ltd. (since December 19, 2019); Owner-partner in YP & 6 Partners Ltd. (since October 1, 2013); Director of Castro Model Ltd. (since January 12, 2020); employers' representative at the National Labor Court (since February 12, 2014); Director in Protalix BioTherapeutics Inc. (June 26, 2007 – April 12, 2018); Director of Mishorim Real Estate Investments Ltd. (January 9, 2018 – October 11, 2018); Director in Altech Co., Ltd. (January 1, 2016 – October 30, 2017); Partner and Director of Nasha Cyber Ltd. (Since March 6, 2018); member of the Board of Directors of Maoz Association (since July 2013) | Associate Professor at the Interdisciplinary Center, Herzliyah (2011-2016); Member of Management (volunteering) of the Ra'anana Symphonette Association (as from 2006); member of the Board of Trustees of the College of Management (as from 2010); Chairman of the Board of KANAT-Insurance Fund for Natural Risks in Agriculture (October 2013- December 2015); External member of the investment committee of CLAL Pension and Provident (October 2006 - October 2015); Director of CLAL Credit Insurance Ltd. (April 2015-December 2015) |

## Securities Regulations (Periodic and Immediate Reports), 5730-1970

|                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                          |
|------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                            | Board of the Hadassah College (since 2017, Chairman since January 2019 )                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                          |
| <b>Additional experience attest to accounting and financial expertise as well as professional qualifications</b> | External director, Chairman of the Committee for the review of the financial statements and Chairman of the Audit Committee of Magal Security Systems Ltd. (2006-October 2, 2014); Director of Whitepoint Investments Israel Ltd. (2003-August 23, 2014); Director of Whitepoint Investments LLC (2003-August 23, 2014); Director of Whitepoint Partners LLC (2003-August 23, 2014); VP mergers and acquisitions at Alagem Capital Group (2003-2010); External director and member of the Committee for the review of the financial statements of Scope Metals Group Ltd. (2005-2008); CEO of Urdan Industries (Inrom at present) (1997-2002); CEO of Cargal Ltd. (1989-1997); Deputy CEO of Clal Industries Ltd. (1984-1989); chief economist at Clal Industries (1981-1984); economist at the Manufacturers Association of Israel (MAI) (1976-1980) | External director, Chairperson of the Investment Committee, Chairperson of the Debt Forum and a member of the Audit Committee of Halman-Aldubi Provident Funds (2008-2013); CEO of Mizrahi Tefahot Capital Markets Ltd. (3/2005-10/2008); Business Credit Officer of the Branches Division of Mizrahi Tefahot (1996-2005). | CEO of the Jewish Agency (1999 - 2001); Chairman of the Council of Certified Public Accountants (2002 - 2005); Director General of the Ministry of Justice (2001 - 2006); Director General of the Ministry for Foreign Affairs (2006 - 2009) | Chairman of the investment committee of members' funds in insurance, pension and provident funds of Phoenix Insurance Company (2009-2012); external Director of Bank Leumi Le'Israel B.M. (2009-2012); external Director of PAGI Bank (2005-2008); member of Management of Mizrahi Bank (1985-2004) – over the years acted as substitute to the President & CEO, deputy President & CEO, Head of the Finance Division and CFO and as Chairman of the Board of Tefahot Bank for three years. | General manager of Tamares Capital Ltd. (May 2006-September 2013); Director in British Israel Investments Ltd. (June 2009-April 2011); Director in El Al Israel Airlines Ltd. (2009-2010); Director in Halman – Aldubi Provident and Pension Funds Ltd. (2006-2008); Director in Bio View Ltd. (2006-2005); Director in Advance Vision Technologies Ltd. (2004-2005); Director in Mapal Plastic Industries Ltd. (2003-2006); part-time consultant in the Tamares Group (2003-2006); Business Manager in the medical imaging field at Orbotech Ltd. (2004-2006); General Manager and business development consultant of Kidma Patents and Developments Ltd. (2004-2005). | Director of Migdal Trust Funds Ltd. (2006-2015); Director of Jerusalem Bank (2007-2013); President & CEO of Mercantile Discount Bank Ltd. (2000-2006); President & CEO of Carmel Mortgage and Investments Bank Ltd. (1995-2000); Vice President Poalim Capital Markets Ltd. (1991-1995). |
| <b>"Family member" of another "Interested party" in the corporation</b>                                          | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | No                                                                                                                                                                                                                                                                                                                         | No                                                                                                                                                                                                                                           | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | No                                                                                                                                                                                                                                                                                       |
| <b>Having accounting and financial expertise according to item 92(A)(12) to the Companies Act</b>                | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Yes                                                                                                                                                                                                                                                                                                                        | Yes                                                                                                                                                                                                                                          | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Yes                                                                                                                                                                                                                                                                                      |

## Securities Regulations (Periodic and Immediate Reports), 5730-1970

| Directors name                                                                                    | Prof. Ben Zion Zilberfarb                                                                                                                                                                                                                                                                                                       | Miriam (Miri) Katz                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Baruch Lederman                                                                                            | Dr. Yaacov Lifshitz                                                                                                                                                                                                                                                                                                                                                                                                                          |
|---------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Date on which the term of office as Director began                                                | August 1, 2018                                                                                                                                                                                                                                                                                                                  | February 1, 2017                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | November 27, 2014 (initially appointed on November 27, 2014)                                               | March 26, 2018                                                                                                                                                                                                                                                                                                                                                                                                                               |
| I.D.                                                                                              | 030134605                                                                                                                                                                                                                                                                                                                       | 050568070                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 51619757                                                                                                   | 007848047                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Birth date                                                                                        | October 9, 1949                                                                                                                                                                                                                                                                                                                 | March 4, 1951                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | August 27, 1952                                                                                            | July 16, 1944                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Address of addressing court of law papers                                                         | 10, Hatizmoret Sreet, Kiryat Ono 5556                                                                                                                                                                                                                                                                                           | Michael Neeman Blvd. 18/32, Tel Aviv 6958103                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2, Esther Ha'malkah Street, Herzliyah 4685302                                                              | 49, Hamerri Street, Givataim 5333401                                                                                                                                                                                                                                                                                                                                                                                                         |
| Nationality                                                                                       | Israeli                                                                                                                                                                                                                                                                                                                         | Israeli                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Israeli                                                                                                    | Israeli                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Membership in the Board of Directors Committees                                                   | Chairman of the Risk Management Committee, Resources Committee, Technologies & Innovation Committee                                                                                                                                                                                                                             | Audit Committee; Remuneration Committee; Technologies & Innovation Committee                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Chairman of the Audit Committee; Remuneration Committee ;Risk Management Committee; Credit Committee       | Credit Committee, Technologies & Innovation Committee, Risk Management Committee                                                                                                                                                                                                                                                                                                                                                             |
| External Director as defined in the Companies Act                                                 | No                                                                                                                                                                                                                                                                                                                              | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Yes                                                                                                        | No                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Independent Director as defined in the Companies Act                                              | No                                                                                                                                                                                                                                                                                                                              | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Yes                                                                                                        | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| External Director according to Directive No. 301 to Proper Conduct of Banking Business Directives | No                                                                                                                                                                                                                                                                                                                              | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | No                                                                                                         | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Accounting and financial expertise as well as professional qualifications                         | Yes                                                                                                                                                                                                                                                                                                                             | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Yes                                                                                                        | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Employee of the Bank, a subsidiary, related company or of an interested party of the Bank         | No                                                                                                                                                                                                                                                                                                                              | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | No                                                                                                         | No                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Education                                                                                         | Academic education<br>Ph.D. in Economics from the University of Pennsylvania, Master of Economics from Bar Ilan University, Bachelor of Economics and Business Administration from Bar Ilan University                                                                                                                          | Academic education<br>Bachelor of Law, the Hebrew University, Jerusalem                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Academic education<br>Master of Economics, Tel Aviv University; Bachelor of Economics, Tel Aviv University | Academic education<br>Ph.D. in Economics from the Ben Gurion University; Master of Economics from the Hebrew University, Jerusalem; Bachelor of Economics and Political Science from the Hebrew University, Jerusalem                                                                                                                                                                                                                        |
| Professional diploma                                                                              |                                                                                                                                                                                                                                                                                                                                 | Lawyer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Occupation in the last 5 years and details of the corporations in which he/she serves as Director | Dean of the Banking and Finance School of the Netanya Academic College (as from 2011); Director of Brimag Digital Age (as from 2011); Director of the Provident Fund of Israel Electric Corporation Employees (2010-2016); Director of the Provident Funds and Further Education Funds of Infinity Investment House (2010-2016) | Of Counsel, Ophir Katz Law Offices (since 2003); Director in Magnes Press (since December 17, 2015); owner, CEO and Director in Miri Katz Projects Ltd. (since January 27, 2003); General Manager IMA Foundation (September 2003 - April 2016); Director at Jerusalem Economy Ltd. December 2015 – June 2016); External Director and member of the Audit Committee at Itamar Medical Ltd. (July 2007 – June 2016); Member of the Executive Board of Technoda Association (since May 10, 2015); Member of the Executive Board of the Academic College of Tel Aviv-Yaffo (since August 21, 2017) |                                                                                                            | Director of Kali Insurance Agency Ltd. (since 1992); External Lecturer at Ben Gurion University (since 2003); External lecturer at Sapir College (2017-2018); external director of Union Bank of Israel Ltd. (November 2008- November 2017); director of Poalim I.B.I. – Managing & Underwriting Ltd. (2009-2015); member of the appointments committee of the Company for Location and Restitution of Holocaust Victims' Assets (2010-2017) |

## Securities Regulations (Periodic and Immediate Reports), 5730-1970

|                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Additional experience attest to accounting and financial expertise as well as professional qualifications</b> | Director of Perrigo (2007-2014); Director of the DELEK Group (2006-2015); Director of Israel Discount Bank (2006-2012); Director and Chairman of the Investment Committee of CLAL Provident (2002-2005); Director of Partner (2000-2006); Chairman of the Board of Euro-Trade Bank (2000-2001); Director General of the Ministry of Finance (1998-1999); Director and Chairman of the Investment Committee of the provident Funds of Bank Leumi Le'Israel (1988-1998) | External Director and member of the Audit Committee at Bank Leumi Le-Israel BM (June 2008 – July 2014); External Director and Chairperson of the Audit Committee of the Jerusalem Bank (2003-2006); Member of the Board of the Israeli Securities Authority (1994-1997) and Chairperson of the Board of the Israeli Securities Authority (1997-2002); Member of the Accountants Council (1997-2002); member of the Advisory Committee to the Supervisor of Banks (2000-2003); member of the Licensing Committee of the Supervisor of Banks (2000-2003); Director in the Caesarea Foundation and in the Caesarea Foundation Development Corporation (2003-2009) | Deputy President & CEO, member of Management and head of the Banking Division of Bank Leumi le-Israel B.M. (October 2007-December 2012); Chairman of the board of LeumiCard Ltd. (October 2007-December 2012); President & CEO and member of the board of the subsidiary companies of Bank Leumi Britain (June 2004-September 2007); Senior VP, member of Management and head of the Corporate Division of Bank Leumi le-Israel B.M. (September 2000-April 2004) | Director of Discount Bank (2003-2006); chairman of the board of directors of Hamashbir Latzarchan (2000-2002); chairman of Israel Military Industries (1995-2001); chairman of the board of directors of Spectronix (1994-1999); chairman of the board of directors of Dor Chemicals and Dor Energy (1996-1999); senior executive vice president responsible for credit at Discount Bank (1992-1994); Director-General of the Ministry of Finance (1991-1992). |
| <b>"Family member" of another "Interested party" in the corporation</b>                                          | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | No                                                                                                                                                                                                                                                                                                                                                                                                                                                               | No                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Having accounting and financial expertise according to item 92(A)(12) to the Companies Act</b>                | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                            |



## Securities Regulations (Periodic and Immediate Reports), 5730-1970

## Regulation 26 A – Senior Officers of the Corporation

| Member of Management                                                                                                          | Uri Levin                                                                                                                                                                                                                                    | Assaf Eldar                                                                                                                                                                                                                                                                                                                                                                                                                                               | Joseph Beressi                                                                                                                                                                                                                                                                                               | Yuval Gavish                                                                                                                     | Yafit Gariani                                                                                                                                                                                                                                                                                                                                       | Esther Deutsch                                                                                                                                                                                                                                                                                                                                                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Date on which the term of office began</b>                                                                                 | December 2, 2019                                                                                                                                                                                                                             | January 1, 2020                                                                                                                                                                                                                                                                                                                                                                                                                                           | April 1, 2000                                                                                                                                                                                                                                                                                                | January 11, 2011                                                                                                                 | April 13, 2014                                                                                                                                                                                                                                                                                                                                      | June 1, 2006                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>I.D.</b>                                                                                                                   | 029508835                                                                                                                                                                                                                                    | 037611589                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 53393260                                                                                                                                                                                                                                                                                                     | 55441315                                                                                                                         | 023608763                                                                                                                                                                                                                                                                                                                                           | 056346299                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Birth date</b>                                                                                                             | August 5, 1972                                                                                                                                                                                                                               | November 8, 1975                                                                                                                                                                                                                                                                                                                                                                                                                                          | May 21, 1955                                                                                                                                                                                                                                                                                                 | August 22, 1958                                                                                                                  | May 3, 1968                                                                                                                                                                                                                                                                                                                                         | February 6, 1960                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Office he/she holds at the corporation</b>                                                                                 | President & CEO of the Bank                                                                                                                                                                                                                  | Vice president, Head of the Bank's Operations and Properties Division                                                                                                                                                                                                                                                                                                                                                                                     | Senior Executive Vice President, Comptroller - Chief Accounting Officer and Head of the Bank's Accounting Division                                                                                                                                                                                           | Senior Executive vice president, Head of the Bank's Corporate Division                                                           | Executive Vice President; Head of the Retail Banking Division                                                                                                                                                                                                                                                                                       | Senior Executive Vice President; Head of the Group Management and Regulation Division of the Bank                                                                                                                                                                                                                                                                                                                  |
| <b>Office he/she holds at a subsidiary, a related company of the corporation or of an interested party of the corporation</b> | Chairman of the Board of Directors of Discount Bancorp Inc. (since 2/12/2019); director of Israel Discount Bank of New York (since 1/5/2017).                                                                                                | Director of Diners Club Israel Ltd. (since 1/8/2016); CEO of Discount Leasing Ltd. (since 31/5/2016); Chairman of the Board of Directors of Discount Leasing Ltd. (since 29/1/2020); Chairman of the Board of Directors of Nidbach Real Estate & Investments Ltd. (since 17/2/2020); Chairman of the Board of Directors of Har Levi Properties Ltd. (since 4/2/2018); Chairman of the Board of Directors of Bank Safe-Deposit Boxed Ltd. (since 2/4/2017) | Director of Mercantile Discount Bank Ltd. (since July 2012); Director of Badal Computer and Management Services Ltd. (since February 2002); Director of Nidbach Real Estate and Investments Ltd. (since November 2002); Director of Discount Reinsurance International Limited, Guernsey (since March 2008). | Director of Israel Credit Cards Ltd. C.A.L (Financing) Ltd., C.A.L (deposits) Ltd. and Iatzil Finance Ltd. (since June 27, 2013) | Chairman of the Board of Discount Leasing Ltd. (May 31, 2016 - January 29, 2020); Chairman of the board of Discount Gemel Ltd. (since May 4, 2014); Chairman of the board of Nidbach Real Estate and Investments Ltd. (May 15, 2014 - January 29, 2020); Director of Badal Computer and Management Services Ltd. (May 15, 2014 - February 17, 2020) | Chairman of the Board of Israel Credit Cards Ltd. (since August 16, 2019, Director since March 26, 2019); Chairman of the Board of Mercantile Discount Bank Ltd. (since March 31, 2019); Director of Discount Capital Ltd. (since August 2013); Director of Discount Capital Ltd. (since August 2013); Member of the Board of Directors of Discount Reinsurance International Limited, Guernsey (since March 2017) |
| <b>Interested party of the corporation</b>                                                                                    | Yes                                                                                                                                                                                                                                          | No                                                                                                                                                                                                                                                                                                                                                                                                                                                        | No                                                                                                                                                                                                                                                                                                           | No                                                                                                                               | No                                                                                                                                                                                                                                                                                                                                                  | No                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>"Family member" of another executive officer or of an "Interested party" in the corporation</b>                            | No                                                                                                                                                                                                                                           | No                                                                                                                                                                                                                                                                                                                                                                                                                                                        | No                                                                                                                                                                                                                                                                                                           | No                                                                                                                               | No                                                                                                                                                                                                                                                                                                                                                  | No                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Education</b>                                                                                                              | Academic education; Master of business administration (Finance) from the London Business School (summa cum laude); Bachelor of electric engineering and electronics and in computer sciences from the Tel Aviv University (summa cum laude). | Academic education LL.B., Tel Aviv University                                                                                                                                                                                                                                                                                                                                                                                                             | Academic education; Bachelor of Accounting and Economics from Tel Aviv University                                                                                                                                                                                                                            | Academic education; Bachelor of Humanities and Social Sciences from the Open University                                          | Academic education; Master of Business Administration (Finance), Bar Ilan University; Bachelor of Statistics and Operations Research (summa cum laude), Tel Aviv University; Bachelor of Economics (summa cum laude), Tel Aviv University                                                                                                           | Academic education; LL.B. Degree from the Hebrew University, Jerusalem                                                                                                                                                                                                                                                                                                                                             |
| <b>Professional diploma</b>                                                                                                   |                                                                                                                                                                                                                                              | Lawyer                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Accountant                                                                                                                                                                                                                                                                                                   |                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                     | Lawyer                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Business experience in the last 5 years</b>                                                                                | CEO and Director of Discount Bancorp Inc and of Israel Discount Bank of New York and Director of subsidiaries of                                                                                                                             | Manager of the Banks' Properties & Construction Subdivision (8/2016-31/12/2019); CEO of Nidbach                                                                                                                                                                                                                                                                                                                                                           | Director of Diners Club Israel Ltd. (July 2011 – June 2015)                                                                                                                                                                                                                                                  | Senior Executive Vice President and Head of the Banking Division of the Bank                                                     | Executive Vice President; Head of the Human Resources and Properties Division; Chairman of the board of Har Levi                                                                                                                                                                                                                                    | Senior Executive Vice President, Chief Legal Adviser and Head of the Bank's Legal Advisory Division; Director of                                                                                                                                                                                                                                                                                                   |

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|  |                                                                                                                                                                                                              |                                                                                                                     |                                                                                                                           |                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                  |
|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  | <p>Israel Discount Bank of New York (May 1, 2017 - December 1, 2019); Senior Executive Vice President and Head of the Planning, Strategy and Finance Division of the Bank (May 7, 2014 - April 2, 2017).</p> | <p>Real Estate &amp; Investments Ltd. (1/8/2016-17/2/2020; Head of the Bureau of the Bank's CEO (2/2013-7/2016)</p> | <p>(January 11, 2011 - December 31, 2019); Chairman of the Board of Israel Credit Cards Ltd. ( Until April 10, 2018).</p> | <p>Properties Ltd. and Tzir Trading Company Ltd. (May 15, 2014 – February 14, 2018); Chairman of the board of Nidbach Real Estate and Investments Ltd. (May 15, 2014 - January 29, 2020);; Director of Badal Computer and Management Services Ltd. (May 15, 2014 - Fbruary 17, 2020)2014 – February 14, 2018)</p> | <p>IDB (Swiss) Bank Ltd. (March 14, 2014 – November 15, 2018); Alternate Director of a Director on behalf of the Bank acting on the Board of the Tel Aviv Stock Exchange Ltd. (July 1, 2013 – June 30, 2015)</p> |
|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

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| Member of Management                                                                                                   | Yaakov Zano                                                                                                                                                                                           | Orit Caspi                                                                                                                                                           | Avraham (Avi) Levi                                                                                                                                                                                                                                                                                                                                                                                                                        | Hagit Hamdani Meirovich                                                                                                                    | Barak Nardi                                                                                                                                                                                                          |
|------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Date on which the term of office began                                                                                 | October 2, 2018                                                                                                                                                                                       | January 1, 2020                                                                                                                                                      | July 21, 2016 <sup>1</sup>                                                                                                                                                                                                                                                                                                                                                                                                                | April 1, 2019                                                                                                                              | December 15, 2019                                                                                                                                                                                                    |
| I.D.                                                                                                                   | 02420058                                                                                                                                                                                              | 28022424                                                                                                                                                             | 22649644                                                                                                                                                                                                                                                                                                                                                                                                                                  | 027869338                                                                                                                                  | 025736794                                                                                                                                                                                                            |
| Birth date                                                                                                             | July 26, 1969                                                                                                                                                                                         | October 4, 1970                                                                                                                                                      | November 9, 1966                                                                                                                                                                                                                                                                                                                                                                                                                          | September 7, 1970                                                                                                                          | April 5, 1974                                                                                                                                                                                                        |
| Office he/she holds at the corporation                                                                                 | Executive Vice President, Head of the Bank's Technologies and Operations Division                                                                                                                     | Executive Vice President; Head of the Human Resources Division                                                                                                       | Executive Senior Vice President; Chief Risk Officer and Head of the Bank's Risk Management Division                                                                                                                                                                                                                                                                                                                                       | Executive Vice President, Chief Legal Adviser and Head of the Bank's Legal Advisory Division                                               | Executive Vice President, Head of the Planning, Strategy and Financial Division                                                                                                                                      |
| Office he/she holds at a subsidiary, a related company of the corporation or of an interested party of the corporation | Chairman of the board of Badal Computer and Management Services Ltd. (since October 17, 2018)                                                                                                         | Director of Discount Leasing Ltd. (since January 29, 2020)                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                            | Director of Discount Leasing Ltd. (since January 29, 2020)                                                                                                                                                           |
| Interested party of the corporation                                                                                    | No                                                                                                                                                                                                    | No                                                                                                                                                                   | No                                                                                                                                                                                                                                                                                                                                                                                                                                        | No                                                                                                                                         | No                                                                                                                                                                                                                   |
| "Family member" of another executive officer or of an "Interested party" in the corporation                            | No                                                                                                                                                                                                    | No                                                                                                                                                                   | No                                                                                                                                                                                                                                                                                                                                                                                                                                        | No                                                                                                                                         | No                                                                                                                                                                                                                   |
| Education                                                                                                              | Academic<br>Master of Business Administration, Ben-Gurion University; Bachelor of Computer Engineering, Technion – Israel Institute of Technology                                                     | Academic education<br>Master of Business Administration (Finance) from the Tel Aviv University; Bachelor of Economics from the Tel Aviv University (summa cum laude) | Academic education;<br>Master of business administration from the Bar-Ilan University;<br>Bachelor of economics from Tel Aviv University                                                                                                                                                                                                                                                                                                  | Academic education;<br>Master of law from Boston University (summa cum laude);<br>Bachelor of law from the Hebrew University in Jerusalem. | Academic education<br>Master of Business Administration (Financial management) from the Tel Aviv University; Bachelor of Economics and Accounting from the Tel Aviv University (summa cum laude)                     |
| Professional diploma                                                                                                   | Study course in information system managers<br>Study course in electronics and communication technicians                                                                                              |                                                                                                                                                                      | Professional courses: a course for the training of senior managers and a course for derivative products consultation (Bank Hapoalim)                                                                                                                                                                                                                                                                                                      | Lawyer                                                                                                                                     | Accountant                                                                                                                                                                                                           |
| Business experience in the last 5 years                                                                                | VP, Technologies and Network of Bezeq – Israeli Communication Company Ltd. (September 2015 - September 2018); head of technologies management of Israel Prisons Service (February 2015 - August 2015) | Manager of the Staff Management and Profitability Wing at the Bank's Banking Division (January 1, 2015 - December 31, 2019)                                          | Vice President and Head of the Customer Assets Division of Israel Discount Bank Ltd. (2011 – 2016); Chairman of the Board of Discount Trust Ltd. (February 2012 - July 3, 2016; Director – October 2011- July 3, 2016); Chairman of the Board of IDB Registration Company Ltd. (March 2012 – August 2013); Chairman of the Board of IDB (Swiss) Bank Ltd. (March 14, 2014 – November 15, 2018), Director (March 2012 – November 15, 2018) | Deputy Chief Legal Consultant and Manager of the Central Legal Consulting Wing at Bank Hapoalim Ltd. (August 2013 - March 2018)            | Deputy CEO and Head of the Strategy and Resources Division of Israel Credit Cards Ltd. (2017 - December 2019); CEO of Diners Club Israel Ltd. (2018 - December 2019); CFO of Israel Credit Cards Ltd. (2010 - 2016). |

<sup>1</sup> Served as Vice President and Head of the Bank's Customer Assets Division since August 28, 2011 and until July 21, 2016.

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| Member of Management                                                                                                   | Assaf Pasternak                                                                                                                                                                                                                        | Arie (Arik) Frishman                                                                                                                                                   | Nir Abel                                                                                                                                                                                                                 |
|------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Date on which the term of office began                                                                                 | April 1, 2018                                                                                                                                                                                                                          | August 1, 2018                                                                                                                                                         | May 18, 2011                                                                                                                                                                                                             |
| I.D.                                                                                                                   | 028750149                                                                                                                                                                                                                              | 037595729                                                                                                                                                              | 056220106                                                                                                                                                                                                                |
| Birth date                                                                                                             | August 22, 1971                                                                                                                                                                                                                        | September 28, 1975                                                                                                                                                     | June 5, 1960                                                                                                                                                                                                             |
| Office he/she holds at the corporation                                                                                 | Executive Vice President; Head of the Bank's Financial Markets Division                                                                                                                                                                | Executive Vice President; Head of the Digital and Data Division;                                                                                                       | Executive Vice President; Internal Auditor of the Bank                                                                                                                                                                   |
| Office he/she holds at a subsidiary, a related company of the corporation or of an interested party of the corporation | Chairman of the Board of B.L.D. Ltd. (since July 23, 2018); Chairman of the Board of Discount Manpikim Ltd. (since April 1, 2018)<br>Chairman of the Board of Directors of Israel Discount Bank Nominee Company Ltd. (since 21/5/2018) | Director at Discount Capital (since April 6, 2010)                                                                                                                     | Internal Auditor of certain of the Bank's subsidiaries                                                                                                                                                                   |
| Interested party of the corporation                                                                                    | No                                                                                                                                                                                                                                     | No                                                                                                                                                                     | No                                                                                                                                                                                                                       |
| "Family member" of another executive officer or of an "Interested party" in the corporation                            | No                                                                                                                                                                                                                                     | No                                                                                                                                                                     | No                                                                                                                                                                                                                       |
| Education                                                                                                              | Academic<br>Master of Business Administration (specializing in finance and information systems), the Hebrew University, Jerusalem; Bachelor of Economics, the Hebrew University, Jerusalem                                             | Academic<br>Master of Business Administration (summa cum laude), Tel Aviv University; Bachelor of Accounting and Economics, the Hebrew University, Jerusalem           | Academic education;<br>Master of Public Policy – the settlement of disputes and mediation (summa cum laude) from the Tel Aviv University;<br>Bachelor of economics and accounting from the Hebrew University, Jerusalem. |
| Professional diploma                                                                                                   |                                                                                                                                                                                                                                        | Israeli Certified Public Accountant                                                                                                                                    | Accountant                                                                                                                                                                                                               |
| Business experience in the last 5 years                                                                                | Deputy head of Capital Markets Division and head of Global Treasury Wing of Discount Bank (2014 -April 1, 2018)                                                                                                                        | Head of Digital Wing of Discount Bank (2016-2018); head of head office and strategic projects in the Technologies and Operations Division of Discount Bank (2014-2016) |                                                                                                                                                                                                                          |

**Securities Regulations (Periodic and Immediate Reports), 5730-1970****Regulation 27 – Details of the Independent Auditors**

|                                                                                                                                  |                                                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|
| Somekh Chaikin<br>Certified Public Accountants (Israel)<br>17 HaArba'a Street<br>Tel Aviv<br>Israel<br>Telephone: +972-3-6848000 | Ziv Haft<br>Certified Public Accountants (Israel)<br>48 Menachem Begin Road<br>Tel Aviv<br>Israel<br>Telephone: +972-3-6386868 |
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**Regulation 28 - Change in the Memorandum or Articles of Association**

No changes were made in 2018 in the Memorandum and Articles of the Bank.

**Regulation 29 (a) – Recommendations of the Directors to the General Meeting and Their Resolutions Not Requiring the General Meeting's Approval, on Topics as Prescribed in the Regulation**

Dividend payment:

For details, see Note 24 D on page 189 of the English translation of the financial statements.

**Regulation 29 (b) – Resolutions Adopted by the General Meeting That are Not in Accordance with the Board of Directors' Recommendations**

During the reporting year, no resolutions were adopted at the corporation's general meeting that were not in accordance with the Board of Directors' recommendations on the topics detailed in Regulation 29 (a).

**Regulation 29 (c) – Resolutions of a Special General Meeting**

For further details regarding the resolutions passed at the Bank's extraordinary general meeting held on April 3, 2019, see the immediate reports dated February 27, 2019 and April 3, 2019 (reference nos. 2019-01-017631 and 2019-01-032821, respectively).

The mention of these reports constitutes the inclusion by way of reference of the information included therein.

**Securities Regulations (Periodic and Immediate Reports), 5730-1970**

**Regulation 29 A – Resolutions of the Corporation on Topics, as Prescribed in the Regulation**

1. For details regarding the corporation's resolutions on the topic of exemption, insurance or an indemnification commitment, see Note 26 8 to the financial statements.
2. For details regarding the remuneration policy for the Bank's officers, approved on November 8, 2016, which includes terms and conditions in relation to exemption, insurance and indemnification, see Note 23 E to the financial statements.

March 15, 2020

Joseph Beressi  
Senior Executive Vice President

Michal Sokolov-  
Danoch, Advocate  
Chief Accountant Corporate Secretary of the Bank